



July 9, 2004

Informational Circular 2004-07

To: All Members
Servicing Carrier Bid Process Status

This Circular is intended to provide Member Carriers a status of the process to select assigned risk servicing carriers for 2005-07.

The Indiana Compensation Rating Bureau has hired the NCCI to conduct the bid process on our behalf. NCCI's selection process has been very successful in states that have adopted it, providing an objective method for selecting servicing carriers in a manner that ensures quality service at the best possible price. Circular PLAN-2004-07 was sent to all Members on May 12, 2004, announcing the bid process and soliciting interested carriers. Therein potential participants were notified of a precertification requirement to be received by the NCCI no later than June 14, 2004. The selection process is managed online through ncci.com; Carriers who have been precertified have been set up to use NCCI's online Servicing Carrier Selection component.

It is important to note that although the NCCI is handling the bid process, ICRB management will make the final selection of servicing carriers.

The RFP timeline is as follows:

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|--------------------------------|-----------|
| ▪ RFP Publish Date | 7/1/2004 |
| ▪ Letter of Intent to Bid Due | 7/15/2004 |
| ▪ Bid Conference Questions Due | 7/22/2004 |
| ▪ Bid Conference Date | 7/30/2004 |
| ▪ Proposal Due Date | 8/19/2004 |
| ▪ Award Notification Date | 9/16/2004 |
| ▪ Contract Effective Date | 1/1/2005 |
| ▪ Contract Term | 3 Years |

The Plan Administrator for the NCCI process is:

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Sincerely,

Ronald W. Cooper, CWCP
President