



July 22, 2005

**Circular 2005-08**

**To: ICRB Members**

**Re: Indiana Assigned Risk Reinsurance Pool Quarterly Financials**

The Indiana Assigned Risk Reinsurance Pool (“Indiana Pool”) Statement of Operations as of the quarter ending March 31, 2005, is now available for viewing and printing on the ICRB web site. On the ICRB home page (www.icrb.net), go to the blue sticky note titled “Indiana Pool” and click on “Financials.” Please review the “Accounting Principles and Statement Format” section for important information concerning the presentation of the reports.

Pool Statement of Operations

To view the Pool’s first quarter Statement of Operations, click on the link “Click here for the Statement of Operations.” The Statement of Operations is in PDF format and requires Acrobat Reader for viewing or printing. This is a report of the Pool’s operation as a whole and does not contain any specific member company information.

If your company did not write any workers compensation insurance premium in 2004, you will need to use this link as there will not be an individual member statement for your company as described below.

Member Company Statement of Operations

If your company actively wrote workers compensation insurance in 2004, you can display a custom financial for your company by clicking on the link “Click here for a Statement of Operations for a Member Company.” You will then be prompted for your Company’s NAIC number. The member company statement displayed will reflect results for both your company and the Pool as a whole. Currently your pro-rata share of the Pool’s operating results is based on your company’s voluntary premium writings as reported in the 2004 Premium Call to NCCI. Your pro-rata share of policy year 2005 will be adjusted next year based on your actual writings in 2005 after the 2005 Premium Call is completed.

Member company statements are provided quarterly to members who actively write voluntary workers compensation business in Indiana. These statements are not invoices and are for planning/accounting purposes only. Since premiums collected for policies in the Indiana Pool are held in a Trust for the benefit of each of the members, no funds are due to/from the Pool at this time.

If you have any questions, please contact either Jim Hathcock or Jim Meadows at 877-247-4277.

Sincerely,

Ronald W. Cooper, CWCP  
President