



September 2, 2008

Circular 2008-09

## **Copies of Filings**

### **Summary**

It's simple: the ICRB only requires copies of carrier rate filings. We do not need copies of forms.

### **Rate Filings**

The ICRB makes **advisory** rate filings with the Indiana Department of Insurance (IDOI) on behalf of all its members. At that time a carrier must always make a **choice**. The choice is to either use the advisory rates or not.

If a carrier chooses to use the advisory rates on the effective date of the ICRB filing, it simply uses them and does not make a filing with the IDOI. No other action is needed.

If a carrier decides to use rates other than what the ICRB filed, it must make its own filing with the IDOI. The carrier should send a copy of the filing to the ICRB as required by ICRB Bylaws Article IV, 4(a) "*Each Member shall file with the Bureau, copies of all filings filed with the Commissioner which are open to public inspection.*"

### **Form Filings**

The Indiana statute and ICRB Bylaws do not require submission of specimen forms. The ICRB files forms on behalf of all member companies. When an ICRB filing is approved by the IDOI, any company may use the form in the approved format. No other action is needed.

Only nonstandard/independent forms must be filed by an individual company with the IDOI.

We hope this information will help member companies streamline their internal filing process.

Sincerely,

Ronald W. Cooper, CWCP  
President